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Thirteenth session
Vienna, 8-11 September 1997
Item 4 of the provisional agenda

FINANCIAL SITUATION OF UNIDO

Intersessional open-ended discussion group to study applicable measures to expedite timely payment of assessed contributions

Report of the Chairman
(H.E. Mr. S.K. Lee, Republic of Korea)

Summary

Reports on the meeting of the open-ended discussion group convened on 13 June 1997 in compliance with Board decision IDB.16/Dec.6.

1. In decision IDB.16/Dec.6, the Board took note of the report of the open-ended discussion group to study applicable measures to expedite timely payment of assessed contributions (IDB.16/9). In the same decision, the Board decided that the open-ended discussion group should continue working on the issue of timely payment of assessed contributions, and requested the group to report to the Board at its seventeenth session, through the Programme and Budget Committee. In compliance with that decision, the open-ended discussion group met on 13 June 1997. The meeting was chaired by Mr. Sung Joo Choi (Republic of Korea), on behalf of H.E. Mr. S.K. Lee, President of the Industrial Development Board and Chairman of the open-ended discussion group.

2. It was noted that a number of important developments had occurred since the adoption of decision IDB.16/Dec.6, and that these had crucial implications for the very future of the Organization. Furthermore, the adoption of decision IDB/S.7/Dec.2 by the Board at its seventh special session altered the reporting mandate of the discussion group, which would report through the Programme and Budget Committee to the Board at its eighteenth session.

3. Notwithstanding the procedural implications arising from related developments, the meeting reiterated the importance of continuing efforts to identify measures to expedite the timely payment of assessed contributions.

ACTION REQUIRED OF THE COMMITTEE

4. In consideration of the importance of the issue of securing financial resources for the Organization by ensuring that assessed contributions be paid in full and on time, the Committee may wish to consider requesting the open-ended discussion group to continue its work.

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